

CAPISTRANO UNIFIED SCHOOL DISTRICT
2009/2010 REVISED FINAL BUDGET SUMMARY and MULTI-YEAR PROJECTION
GENERAL FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FUND 01 (GENERAL FUND) DESCRIPTION	2008/2009 UNAUDITED ACTUALS	2009/2010 REVISED FINAL BUDGET	VARIANCE TO PRIOR YEAR	2010/2011 PROJECTED BUDGET	VARIANCE TO PRIOR YEAR	2011/2012 PROJECTED BUDGET	VARIANCE TO PRIOR YEAR
REVENUES:							
Revenue Limit Sources	\$282,607,619	\$248,453,210	(\$34,154,409)	\$261,989,268	\$13,536,058	\$268,047,346	\$6,058,078
Federal Revenues	\$18,913,864	\$16,942,332	(\$1,971,532)	\$17,121,257	\$178,925	\$17,440,760	\$319,503
State Fiscal Stabilization Funding	\$17,658,810	\$0	(\$17,658,810)	\$0	\$0	\$0	\$0
IDEA	\$1,992,007	\$8,160,585	\$6,168,578	\$0	(\$8,160,585)	\$0	\$0
Title I	\$0	\$2,276,981	\$2,276,981	\$0	(\$2,276,981)	\$0	\$0
Other State Revenues	\$75,135,060	\$66,112,287	(\$9,022,773)	\$66,408,742	\$296,455	\$67,783,879	\$1,375,137
Other Local Revenues	\$9,935,385	\$5,732,790	(\$4,202,595)	\$5,735,590	\$2,800	\$5,738,446	\$2,856
TOTAL REVENUES	\$406,242,744	\$347,678,185	(\$58,564,559)	\$351,254,857	\$3,576,672	\$359,010,431	\$7,755,574
EXPENDITURES:							
Certificated Salaries	\$208,876,889	\$193,507,709	(\$15,369,180)	\$197,733,007	\$4,225,298	\$200,419,553	\$2,686,546
Classified Salaries	\$58,275,630	\$57,262,822	(\$1,012,808)	\$59,067,309	\$1,804,487	\$60,240,156	\$1,172,847
Employees Benefits	\$73,313,449	\$72,388,037	(\$925,412)	\$76,542,353	\$4,154,316	\$81,424,953	\$4,882,600
Books and Supplies	\$11,776,051	\$20,327,312	\$8,551,261	\$9,784,183	(\$10,543,129)	\$9,973,772	\$189,589
Services & Other Op Expenses	\$27,894,634	\$29,313,788	\$1,419,154	\$27,381,911	(\$1,931,877)	\$29,132,734	\$1,750,823
Capital Outlay	\$960,042	\$0	(\$960,042)	\$0	\$0	\$0	\$0
Other Outgo	\$8,883,819	\$8,854,703	(\$29,116)	\$8,956,486	\$101,783	\$10,518,121	\$1,561,635
Direct Support/Indirect Costs	(\$603,981)	(\$666,582)	(\$62,601)	(\$679,914)	(\$13,332)	(\$693,513)	(\$13,599)
Debt Service Payment	\$2,658,104	\$729,093	(\$1,929,011)	\$476,902	(\$252,191)	\$172,645	(\$304,257)
<i>Additional Reductions Needed</i>				(\$25,100,000)	(\$25,100,000)	(\$29,400,000)	(\$4,300,000)
TOTAL EXPENDITURES	\$392,034,637	\$381,716,882	(\$10,317,755)	\$354,162,237	(\$27,554,645)	\$361,788,421	\$7,626,184
EXCESS/(DEFICIENCY)	\$14,208,107	(\$34,038,697)	(\$48,246,804)	(\$2,907,380)	\$31,131,317	(\$2,777,990)	\$129,390
OTHER FINANCING SOURCES/USES:							
Interfund Transfer In (+)	\$875,000	\$6,592,298	\$5,717,298	\$2,758,297	(\$3,834,001)	\$2,758,297	\$0
Interfund Transfer Out (-)	(\$2,050,000)	\$0	\$2,050,000	\$0	\$0	\$0	\$0
Other Sources (+)	\$1,034,047	\$0	(\$1,034,047)	\$0	\$0	\$0	\$0
Other Uses (-)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/USES	(\$140,953)	\$6,592,298	\$6,733,251	\$2,758,297	(\$3,834,001)	\$2,758,297	\$0
NET FUND BALANCE INCREASE/(DECREASE)	\$14,067,154	(\$27,446,399)	(\$41,513,553)	(\$149,083)	\$27,297,316	(\$19,693)	\$129,390

CAPISTRANO UNIFIED SCHOOL DISTRICT
2009/2010 REVISED FINAL BUDGET SUMMARY and MULTI-YEAR PROJECTION
GENERAL FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FUND 01 (GENERAL FUND) DESCRIPTION	2008/2009 UNAUDITED ACTUALS	2009/2010 REVISED FINAL BUDGET	VARIANCE TO PRIOR YEAR	2010/2011 PROJECTED BUDGET	VARIANCE TO PRIOR YEAR	2011/2012 PROJECTED BUDGET	VARIANCE TO PRIOR YEAR
FUND BALANCE:							
Beginning Balance	\$21,844,245	\$35,911,399	\$14,067,154	\$8,465,000	(\$27,446,399)	\$8,315,917	(\$149,083)
Audit Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NET BEGINNING BALANCE	<u>\$21,844,245</u>	<u>\$35,911,399</u>	<u>\$14,067,154</u>	<u>\$8,465,000</u>	<u>(\$27,446,399)</u>	<u>\$8,315,917</u>	<u>(\$149,083)</u>
ENDING BALANCE	<u>\$35,911,399</u>	<u>\$8,465,000</u>	<u>(\$27,446,399)</u>	<u>\$8,315,917</u>	<u>(\$149,083)</u>	<u>\$8,296,224</u>	<u>(\$19,693)</u>
RESERVE CALCULATION							
Percentage Required	2.00%	2.00%		2.00%		2.00%	
Amount Necessary	\$7,881,693	\$7,634,338		\$7,083,245		\$7,235,768	
Economic Uncertainties ¹	\$7,893,009	\$7,640,000		\$7,230,755		\$7,260,583	
Reserve above 2%	\$11,316	\$5,663		\$147,510		\$24,815	
COMPONENTS OF ENDING BALANCE:							
<i>Reserved Amounts</i>							
Revolving Cash	\$175,000	\$175,000	\$0	\$175,000	\$0	\$175,000	\$0
Stores	\$220,121	\$150,000	(\$70,121)	\$150,000	\$0	\$150,000	\$0
Prepaid Expense	\$508,906	\$0	(\$508,906)	\$0	\$0	\$0	\$0
<i>Designated Amounts</i>							
Economic Uncertainties ¹	\$7,893,009	\$7,640,000	(\$253,009)	\$7,230,755	(\$409,245)	\$7,260,583	\$29,828
Restricted Carryover	\$9,973,885	\$0	(\$9,973,885)	\$60,162	\$60,162	\$10,641	(\$49,521)
Locally Restricted	\$4,620,978	\$500,000	(\$4,120,978)	\$700,000	\$200,000	\$700,000	\$0
Other Designations: Prop 98 Adj	\$12,519,500	\$0	(\$12,519,500)	\$0	\$0	\$0	\$0
	<u>\$35,911,399</u>	<u>\$8,465,000</u>	<u>(\$27,446,399)</u>	<u>\$8,315,917</u>	<u>(\$149,083)</u>	<u>\$8,296,224</u>	<u>(\$19,693)</u>
¹ Reserve for Economic Uncertainty Percentage	2.00%	2.00%		2.04%		2.01%	