

2009-10  
Preliminary Financial Statement  
(Unaudited Actuals)  
&  
2010-11  
Revised Budget

Presented by:  
Business & Support Services

# Education Code § 42100 (a)

- ▶ **42100.** (a) On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools. On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.

# Recommended Action Steps

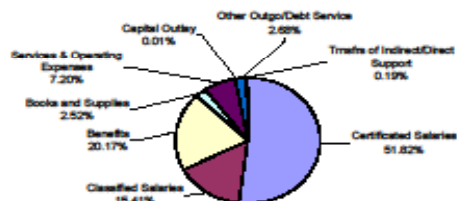
- ▶ Approval of 2009-10 Unaudited Actuals
- ▶ Approval of Resolution 1011-15
  - Re-appropriation of carryover funds
- ▶ Review Revised Budget for 2010-11
- ▶ 2011-12 budget development next steps

# 2009-10 Unaudited Actuals & 2010-11 Revised Budget Summary

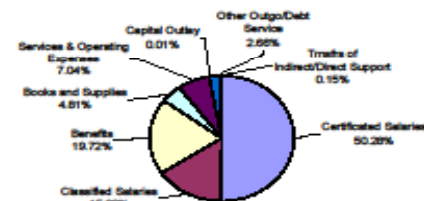
## Capistrano Unified School District

2009/10 Unaudited Actuals & 2010/11 Revised Budget				
Combined Unrestricted & Restricted General Fund				
	2009/10 Unaudited Actuals	2010/11 Revised Budget	Change from UA to Revised	Comments
<b>Revenue</b>				
Revenue Limit Sources	\$248,307,413	\$249,817,746	\$1,510,333	Reflects increased workers comp. rate reimbursement, PERS RLR rate change & potential ADA waiver from 09/10
Federal Revenue	\$25,322,732	\$24,412,429	(\$910,303)	Reduced ARRA funds
State Revenue	\$65,442,026	\$66,634,461	\$1,192,435	State Categoricals funding swap with SFSF allocation in 09/10
Local Revenue	\$8,484,892	\$6,112,588	(\$2,372,304)	Gift revenues are not budgeted until received.
<b>Total Revenue</b>	<b>\$347,557,063</b>	<b>\$346,977,224</b>	<b>(\$579,839)</b>	
<b>Expenditures</b>				
Certificated Salaries	\$191,131,502	\$185,962,543	(\$5,168,959)	Salary concessions
Classified Salaries	\$56,843,915	\$56,645,677	(\$198,238)	Position reductions and adjustments
Benefits	\$74,415,335	\$72,943,233	(\$1,472,102)	Benefit concessions, additional reductions associated with salary reductions
Books and Supplies	\$9,298,663	\$17,797,629	\$8,498,966	Budgeted carryover in ARRA and restricted grants
Services & Operating Expenses	\$26,570,134	\$26,021,750	(\$548,384)	Reflects budget reductions made
Capital Outlay	\$19,644	\$40,229	\$20,585	
Other Outgo/Debt Service	\$9,867,573	\$9,842,273	(\$25,300)	
Tmsfrs of Indirect/Direct Support	(\$715,452)	(\$565,394)	\$150,058	Lower indirect cost rate (3.11% in 10/11 versus 4.03% in 09/10)
<b>Total Expenditures</b>	<b>\$367,431,314</b>	<b>\$368,687,940</b>	<b>\$1,256,626</b>	
<b>Other Sources and Uses</b>				
Other Funding Sources	\$9,639,185	\$2,758,297	(\$6,880,888)	One time transfers from Deferred Maintenance & Adult Ed in 09/10
Interfund Transfers Out	\$0	\$0	\$0	
<b>Total Sources and Uses</b>	<b>\$9,639,185</b>	<b>\$2,758,297</b>	<b>(\$6,880,888)</b>	
Beginning Fund Balance	\$35,911,399	\$25,676,334	(\$10,235,065)	SFSF carryover during 09/10
<b>Net Incr (Decr) in Fund Balance</b>	<b>(\$10,235,065)</b>	<b>(\$18,952,419)</b>	<b>(\$8,717,354)</b>	
Ending Fund Balance	\$25,676,334	\$6,723,915	(\$18,952,419)	
<b>Components of Ending Fund Balance</b>				
Revolving Cash, Stores, Prepaid	\$789,746	\$325,000	(\$464,746)	Reserve for Prepays not budgeted in 10/11, higher stores reserve in 09/10
Legally Restricted	\$2,442,606	\$0	(\$2,442,606)	Estimated restricted carryover not yet budgeted
Economic Uncertainties (2% Reserve)	\$7,348,626	\$1,841,121	(\$5,507,505)	Temporary draw-down of 2% reserve
Locally Designated	\$15,095,356	\$4,557,794	(\$10,537,562)	Planned drawdown of reserves, use of SFSF, locally designated (i.e. site funds)
<b>Total Ending Fund Balance</b>	<b>\$25,676,334</b>	<b>\$6,723,915</b>	<b>(\$18,952,419)</b>	

**Expenditures at Unaudited Actuals**



**Expenditures at Revised Budget**



# Unaudited Actuals – 2009-10

(General Fund Combined Unrest. & Rest.)

▶ Revenues	\$ 347.6m
▶ Expenditures	
▪ Operations	\$ 367.4m
▪ Transfers	<u>\$ 9.6m</u>
▶ Excess / (Deficiency)	\$ (10.2m)
▶ Beginning Fund Balance	\$ 35.9m
▶ Excess / (Deficiency)	<u>\$ (10.2m)</u>
▶ Ending Balance	\$ 25.7m

# Unaudited Actuals – 2009-10

## (Components of Ending Balance)

▶ Rev. Cash, stores, prepaid	\$ 0.8 m
▶ Legally Restricted	\$ 2.4 m
▶ Economic Uncertainties (2%)	\$ 7.4 m
▶ Locally Designated	<u>\$15.1 m</u>
<b>Total Ending Balance</b>	<b>\$25.7 m</b>

# Resolution No. 1011-15

- ▶ Re-appropriation of Carryover Funds
  - 2009-10 Ending Balances
  - Move Forward to...
  - 2010-11 Beginning Balances

# 2010-11 Revised Budget (Key Assumptions)

- ▶ ADA 50,205
- ▶ Funded RL / ADA \$4,939.34
- ▶ Tier III Flexibility \$15.1 million
  - Categorical Programs
  - Adult Education
  - Deferred Maintenance
- ▶ Staffing
  - K - 3 = 30.5 : 1
  - 4 - 5 = 31.5 : 1
  - 6 - 8 = 32.5 : 1
  - 9 - 12 = 34.5 : 1



# Revised Budget – 2010-11

(General Fund Combined Unrest. & Rest.)

▶ Revenues	\$ 347.0m
▶ Expenditures	
▪ Operations	\$ 368.7m
▪ Transfers	<u>\$ 2.7m</u>
▶ Excess / (Deficiency)	\$ (19.0m)
▶ Beginning Fund Balance	\$ 25.7m
▶ Excess / (Deficiency)	<u>\$ (19.0m)</u>
▶ Ending Balance	\$ 6.7m

# Revised Budget – 2010-11 (Components of Ending Balance)

▶ Rev. Cash, stores, prepaid	\$ 0.3 m
▶ Legally Restricted	\$ 0.0 m
▶ Economic Uncertainties (2%)	\$ 1.8 m
▶ Locally Designated	<u>\$ 4.6 m</u>
<b>Total Ending Balance</b>	<b>\$ 6.7 m</b>

# 2011-12 Budget Development

- ▶ Still awaiting the adoption of the 2010-11 State Budget
- ▶ CUSD currently projects needed reductions in 2011-12 of approximately \$10.0m
- ▶ Federal Jobs Bill funding has not yet been released
- ▶ Next reporting period is at First Interim, December 2010

Questions?

