



2010-11 Community Facilities District Budgets

Presented by:
Business & Support Services

Community Facilities Districts (CFD) Overview

- ▶ Established in 1982, through the Mello-Roos Community Facilities Act
- ▶ Allows the local agencies to sell tax exempt bonds to fund public improvements
- ▶ Currently, CUSD has ten (10) CFDs
 - CFDs are within multiple areas of CUSD
 - Tax amounts are collected and used for paying bond debt, and construction and related operating costs

CFD Budget Adoption

- ▶ Each CFD is tracked through a separate account
 - Specific revenue and expenditure lines
- ▶ Revenue amounts are determined based on annual tax levy
- ▶ Expenditures consist mainly of
 - Administrative costs
 - Capital / Construction costs
 - Debt Service payments

CFD 87-1 (Aliso Viejo / Mission Viejo)

▶ Revenues - \$9.8m

▶ Expenditures

■ Services & Operating -	\$ 0.2m
■ Capital / Construction -	\$ 3.2m *
■ Other Outgo -	\$ 0.0m
■ Debt Service -	<u>\$ 7.0m</u>
■ Total	\$10.4m

* CVHS Theater (beginning) - \$3.0m

* Newhart MPR remodel - \$0.2m

CFD 88-1 (Rancho Santa Margarita)

▶ Revenues - \$1.5m

▶ Expenditures

- Services & Operating - \$ 62k
- Capital / Construction - \$ 0.0m
- Other Outgo - \$ 0.0m
- Debt Service - \$ 1.3m
- Total \$ 1.4m

CFD 90-1 (Coto de Caza)

▶ Revenues - \$40k

▶ Expenditures

■ Services & Operating -	\$ 0k
■ Capital / Construction -	\$ 20k *
■ Other Outgo -	\$ 0k
■ Debt Service -	<u>\$ 0k</u>
■ Total	\$ 20k

* Monitoring of wetland modification at THS

CFD 90-2 (Talega & IA)

▶ Revenues - \$7.1m

▶ Expenditures

■ Services & Operating -	\$ 0.2m
■ Capital / Construction -	\$ 0.0m
■ Other Outgo -	\$ 0.4m *
■ Debt Service -	<u>\$ 5.7m</u>
■ Total	\$ 6.3m

* Portion of COP Payment in 2010-11 – \$0.4m

CFD 92-1 (Las Flores)

▶ Revenues - \$2.9m

▶ Expenditures

- Services & Operating - \$ 0.1m
- Capital / Construction - \$ 0.0m
- Other Outgo - \$ 0.0m
- Debt Service - \$ 2.2m
- Total \$ 2.3m

CFD 94-1 (RSM II)

▶ Revenues - \$300k

▶ Expenditures

■ Services & Operating -	\$ 38k
■ Capital / Construction -	\$ 0k
■ Other Outgo -	\$ 393k *
■ Debt Service -	<u>\$ 0k</u>
■ Total	\$ 431k

* Portion of COP Payment in 2010-11 – \$393k

CFD 98-1A (Pacifica San Juan)

▶ Revenues - \$279k

▶ Expenditures

- Services & Operating - \$ 46k
- Capital / Construction - \$ 0k
- Other Outgo - \$ 0k
- Debt Service - \$ 0k
- Total \$ 46k

CFD 98-2 (Ladera)

▶ Revenues - \$9.4m

▶ Expenditures

■ Services & Operating -	\$ 0.2m
■ Capital / Construction -	\$ 1.4m *
■ Other Outgo -	\$ 0.4m *
■ Debt Service -	<u>\$ 7.0m</u>
■ Total	\$ 9.0m

* SJHHS Stadium (beginning) - \$1.25m

* SJHHS Security Cameras - \$0.15m

* Portion of COP Payment in 2010-11 – \$0.4m

CFD 2004-1 (Rancho Madrina)

▶ Revenues - \$650k

▶ Expenditures

- Services & Operating - \$ 39k
- Capital / Construction - \$ 0k
- Other Outgo - \$ 0k
- Debt Service - \$ 410k
- Total \$ 449k

Questions?

