

2011-2012 Fiscal Year Budget Discussion

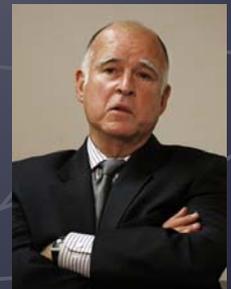
June 13, 2011



Information Based on the
Governor's May Budget Revision and Preliminary CUSD Budget

Governor's May Revision

- ▶ Proposes flat funding
 - Same funding level as 2010-2011
 - Acknowledges COLA - deficits by same amount
 - K-12 revenue limit deficit 19.754%
 - Net RL change from 2010-2011 $\pm 0.0\%$
- ▶ Increase to CUSD from January = \$17.2m
- ▶ Categorical flexibility extended 2 years
- ▶ Funds county mental health services
- ▶ First "non-cut" year since 2007-08



Items Included in 2011-2012 Projections

<u>One-time Revenue Sources</u>		<u>Millions</u>
Federal Job Fund		\$9.6
State Fiscal Stabilization Funds		\$2.3
Mandate Reimbursement		<u>\$1.8</u>
One-time Revenue Total		\$13.7
<u>Enrollment Revenue Losses</u>		
Enrollment Decline	(-500)	(\$2.4)
Charter School	(-359)*	(\$1.8)

*Was 550, \$2.7m



2011-2012 Ending Balance

May revise projected shortfall	(\$6.90)
Charter school enrollment	0.36
County mental health	<u>4.37</u>
Revised shortfall	(2.17)
Est. 2010-11 over-encumbrances	0.30
Deferred maintenance*	<u>2.00</u>
Revised est. ending balance	\$0.13

*Leaves a balance of \$1.0m in DF plus ongoing amount of \$1.2m, for a total of \$2.2 m for 2011-2012.



2011-2012 General Fund*

Budget at a Glance

Certificated salaries	\$	191.2	} 87.6%
Classified salaries		55.9	
Employee benefits		78.2	
Books and supplies		10.5	
Services, other		25.5	
Capital outlay		00.4	
Other outgo		10.0	
Direct support/indirect costs		(0.3)	
Total	\$	371.4m	

*Budget development, restricted + unrestricted.



Next Steps



Continued negotiations*	June - -
Draft budget presentation	June 13
State budget due date	June 15
Complete budget development	June 22
CUSD budget hearing/adoption	June 29
District budget revision	+45 days

*Negotiations as required.

Questions



Thank You!