

CAPISTRANO UNIFIED SCHOOL DISTRICT
BOARD OF TRUSTEES
MINUTES – SPECIAL MEETING
MARCH 7, 2014
EDUCATION CENTER – BOARD ROOM

President Alpay called the meeting to order at 7:00 p.m.

The Pledge of Allegiance was led by Trustee Hanacek.

Present: Trustees Addonizio, Alpay, Bryson, Hanacek, Hatton-Hodson, Pritchard, and Reardon

A CD of the Board meeting discussion related to each of the items on the public agenda is on file in the Superintendent's Office as a matter of the permanent record. An audio recording of the meeting is available on the District website: www.capousd.org

Permanent Record

It was moved by Trustee Bryson, seconded by Trustee Reardon, and motion carried by a 7-0 vote to adopt the Board agenda.

Adoption of the Board Agenda

ROLL CALL: AYES: Trustees Addonizio, Alpay, Bryson, Hanacek, Hatton-Hodson, Pritchard, and Reardon
NOES: None
ABSENT: None
ABSTAIN: None

DISCUSSION/ACTION

President Alpay recused himself from this item, turned the meeting over to Vice President Hatton-Hodson, and left the Board room at 7:04 p.m.

2006 Refinancing Analysis of CFD 90-2 Agenda Item 1

Vice President Hatton-Hodson read a statement of the expectation of mutual respect during the meeting.

Deputy Superintendent Clark Hampton provided background information regarding the reason for Board consideration of this item and then introduced Lori Raineri of Government Financial Strategies, Incorporated, who provided a PowerPoint presentation on the report and answered Trustees' questions.

The following speakers addressed the Board:

- *Marc Veale, Susie Hattan, Daniel Karcher (read a statement on behalf of the Mayor of San Clemente), Ken Nelson, Andrea Ewell, and Jason Ewell disagreed with the consultant's findings and asked the Board to refund the bond savings to Talega residents.*
- *Petti Van Rekom spoke on behalf of the League of Women Voters in regards to the future Community Facilities Districts (CFD) Board meeting item to educate the public on CFDs and to support the staff recommendation for the Board to seek legal counsel on CFD 90-2.*

It was moved by Trustee Hanacek, seconded by Trustee Hatton-Hodson, that the Board receive a legal opinion, per page 27 of the PowerPoint, that analyzes the legal, ethical, and fiscal ramifications of pursuing any said reduction in taxation prior to considering reducing future tax levies.

Following discussion, a substitute motion was made by Trustee Addonizio, seconded by Trustee Bryson, and motion carried by 5-1 vote to direct staff to meet the bond indebtedness and return excess funding to the constituents in Talega area 90-2.

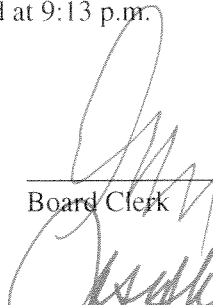
Dr. Farley clarified the motion as: direct staff to research the amount of funding needed to assure continued bond indebtedness and then determine the amount homeowners could be provided in the form of reduced taxation. Following discussion on when this could be done, Dr. Farley indicated that the specific formula of what would be retained as indebtedness and what would contribute to a reduced taxation would be calculated and presented to the Board for information by the end of April.

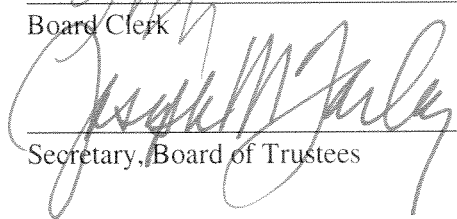
ROLL CALL: AYES: Trustees Addonizio, Bryson, Hatton-Hodson, Pritchard, and Reardon
NOES: Trustee Hanacek
ABSENT: None
ABSTAIN: None
RECUSED: Trustee Alpay

It was moved by Trustee Bryson, seconded by Trustee Addonizio, and motion carried by a 6-0 vote to adjourn the meeting.

AYES: Trustees Addonizio, Bryson, Hanacek, Hatton-Hodson, Pritchard, and Reardon
NOES: None
ABSENT: Trustee Alpay
ABSTAIN: None

Trustee Hatton-Hodson announced the meeting adjourned at 9:13 p.m.



Board Clerk


Secretary, Board of Trustees

Minutes submitted by Jane Boos, Manager, Board Office Operations