

CAPISTRANO UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT
No. 2004-1
(RANCHO MADRINA)

August 3, 2015

Public Finance
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**ADMINISTRATION REPORT
FISCAL YEAR 2015-2016**

**CAPISTRANO UNIFIED SCHOOL DISTRICT
COMMUNITY FACILITIES DISTRICT No. 2004-1**

PREPARED FOR

**CAPISTRANO UNIFIED SCHOOL DISTRICT
33122 Valle Road
San Juan Capistrano, California 92675**

PREPARED BY

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August 3, 2015

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- Exhibit A -** Boundary Map
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INTRODUCTION

This report provides an analysis of the financial and administrative obligations of Community Facilities District No. 2004-1 (“CFD No. 2004-1”) of the Capistrano Unified School District (the “School District”) resulting from the sale of the \$7,085,000 Series 2005 Special Tax Bonds (the “2005 Bonds”) in February 2005. The 2005 Bonds were refunded by the sale of the \$6,015,000 Series 2015 Special Tax Refunding Bonds (the “2015 Bonds”) in July 2015.

CFD No. 2004-1 is a legally constituted governmental entity established under the Mello-Roos Community Facilities Act of 1982, (the “Act”) as amended. The Act provides an alternative method for the financing of certain public capital facilities and services. Specifically, CFD No. 2004-1 is authorized to issue up to \$7,500,000 in bonds. The proceeds of the 2005 Bonds were used to finance construction, reconstruction, and/or modernization of various school district facilities, including K-12 school facilities, central support and administrative facilities, transportation and special education facilities, including any incidental school administrative and transportation center improvements, and district vehicles. These facilities may also be financed through the levy of special taxes. The non-school facilities financed by the 2005 Bonds include certain roadway, water, sewer, storm drain, park and city-wide improvements to be owned and operated by the City of San Juan Capistrano.

The bonded indebtedness of CFD No. 2004-1 is both secured and repaid through the annual levy and collection of special taxes from all property subject to the tax within the community facilities district. In calculating the special tax liability for fiscal year 2015-2016, this report not only examines the financial obligations of the current fiscal year, but also analyzes the amount of new development which has occurred within the boundaries of the community facilities district.

A map showing the property in CFD No. 2004-1 is included in Exhibit A.

This report is organized into the following sections:

Section I

Section I provides an update of the development activity occurring within CFD No. 2004-1. All new building permit activity is identified, including cumulative figures for “Developed Property.”

Section II

Section II examines the financial activity in the funds and accounts established pursuant to the Bond Indentures dated February 1, 2005 (the “2005 Indenture”) and July 1, 2015 (the “2015 Indenture”), between CFD No. 2004-1 and the fiscal agent/trustee. A year-to-date summary illustrating all disbursements, special tax receipts and interest earnings of the 2005 Bonds is provided.

Section III

Section III analyzes the fiscal year 2014-2015 special tax levy.

Section IV

Section IV determines the financial obligations of CFD No. 2004-1 for fiscal year 2015-2016.

Section V

Section V reviews the methodology used to apportion the special tax requirement to Developed and Undeveloped Property.

I. SPECIAL TAX CLASSIFICATIONS AND DEVELOPMENT UPDATE

Special Tax Classifications

The methodology employed to calculate and apportion the special tax is contained in a document entitled the Rate and Method of Apportionment of the Special Tax. The Rate and Method of Apportionment defines five categories of taxable property, namely “Developed Property,” “Taxable Property Owner Association Property,” “Taxable Public Property,” “Taxable Religious Property,” and “Undeveloped Property.” The category of Developed Property is in turn divided into six separate rate classifications which vary with land use (e.g., residential and commercial) and dwelling unit type and size for residential development. Developed Property classifications is shown in Table 1 below.

Table 1
Community Facilities District No. 2004-1
Developed Property Classifications

Special Tax Class	Land Use	Square Footage
Class 1	Residential Property	4,900 s.f. or greater
Class 2	Residential Property	4,600 - 4,899 s.f.
Class 3	Residential Property	4,300 - 4,599 s.f.
Class 4	Residential Property	3,900 - 4,299 s.f.
Class 5	Residential Property	Less than 3,900 s.f.
Class 6	Non-Residential Property	Not Applicable

Developed Property is distinguished from Undeveloped Property by the issuance of a building permit. Specifically, property for which a building permit was issued as of January 1 will be classified as Developed Property in the following fiscal year. For example, all property in CFD No. 2004-1 for which building permits were issued prior to January 1, 2015, will be classified as Developed Property in fiscal year 2015-2016. Hence, the development research discussed below focuses on the twelve month period ending January 1, 2015.

Development Update

CFD No. 2004-1 encompasses approximately 56.2 gross acres of land located in the City of San Juan Capistrano.

Background research was conducted to determine the amount and type of development activity that occurred during the previous fiscal year. Review of the City of San Juan Capistrano’s building permit records indicated that prior to January 1, 2015, building permits had been issued for 120 residential dwelling units. No property in the district is considered Undeveloped Property.

Table 2 below lists the aggregate amount of Developed Property by special tax classification.

Table 2
Community Facilities District No. 2004-1
Cumulative Developed Property

Special Tax Class	Designation	Square Footage	Number of Units/Acres
Class 1	Residential Property	4,900 s.f. or greater	30 Units
Class 2	Residential Property	4,600 – 4,899 s.f.	10 Units
Class 3	Residential Property	4,300 – 4,599 s.f.	29 Units
Class 4	Residential Property	3,900 – 4,299 s.f.	40 Units
Class 5	Residential Property	Less than 3,900 s.f.	11 Units
Class 6	Non-Residential Property	Not Applicable	0 Acres

II. SOURCES AND APPLICATIONS OF FUNDS

Description of Funds and Accounts

The 2015 Indenture established four funds for CFD No. 2004-1. They are the Special Tax Fund, Rebate Fund, Costs of Issuance Fund, and Surplus Fund. Within the Special Tax Fund an Administrative Expense Account, a Debt Service Account, a Reserve Account, and a Redemption Account were created. Within the Rebate Fund a Rebate Account and an Alternative Penalty Account were created. All funds, accounts, and subaccounts for CFD No. 2004-1 are shown in Chart 1.

All special tax receipts are deposited in the Special Tax Fund. Monies in the Special Tax Fund are allocated based on the priority set forth below (see Chart 2):

1. **Administrative Expense Account of the Special Tax Fund** - an amount necessary to defray the School District's cost of administering CFD No. 2004-1 for the fiscal year; provided however that any amounts in excess of the Administrative Expense Requirement shall not take priority over items 2, 3, and 5 below.
2. **Debt Service Account of the Special Tax Fund** - an amount sufficient to make the principal or Sinking Fund Payment of, and interest on, the 2015 Bonds due on the next succeeding payment date;
3. **Reserve Account of the Special Tax Fund** - any amount that may be necessary to replenish this account to the Reserve Requirement;
4. **Redemption Account of the Special Tax Fund** - an amount sufficient to make any principal and premium payments due in relation to the School District's optional redemption of the 2015 Bonds;
5. **Rebate Fund** - any money owed to the Department of the Treasury of the United States of America due to the calculation of Excess Investment Earnings in accordance with section 3.8 of the 2015 Indenture, and;
6. **Administrative Expense Fund** - to the extent there are additional Administrative Expenses, the amount specified in writing by the School District required to bring the balance therein to the amount needed to pay such Administrative Expenses;
7. **Surplus Fund** - all money remaining in the Special Tax Fund after the above five disbursements are made will be transferred to the Surplus Fund.

The Reserve Requirement is an amount equal to the lesser of (i) ten percent (10.00%) of the original proceeds of the Bonds, (ii) maximum annual debt service on the Bonds, or (iii) one hundred twenty-five percent (125.00%) of the average annual debt service on the Bonds. The initial Reserve Requirement for the 2015 Bonds is equal to \$535,600, and does not increase.

The Costs of Issuance Fund is used exclusively to pay the costs of issuance for the 2015 Bonds. Upon verification that any amounts remaining in the Costs of Issuance Fund are no longer needed to pay Costs of Issuance, the Trustee will transfer all or such specified portion of the remaining money on deposit in the Costs of Issuance Fund to the Debt Service Account of the Special Tax Fund.

Money held in any of the aforementioned funds, accounts and subaccounts can be invested by the Trustee at the direction of the School District and in conformance with the limitations set forth in the 2015 Indenture. Investment interest earnings, if any, will generally be credited to the fund or account for which the investment was made.

Chart 1
Capistrano Unified School District
Community Facilities District No. 2004-1
Series 2015
Funds and Accounts

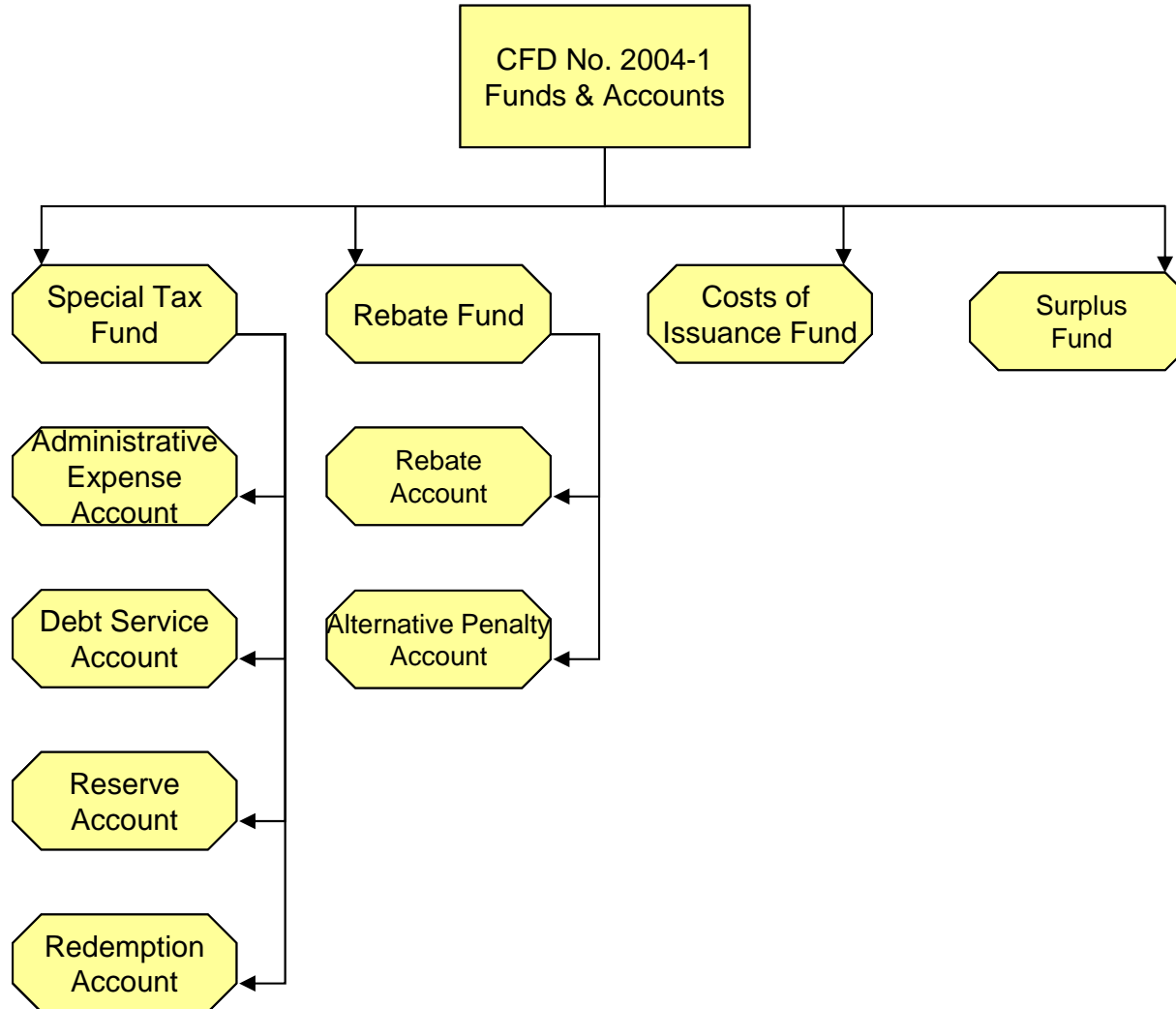
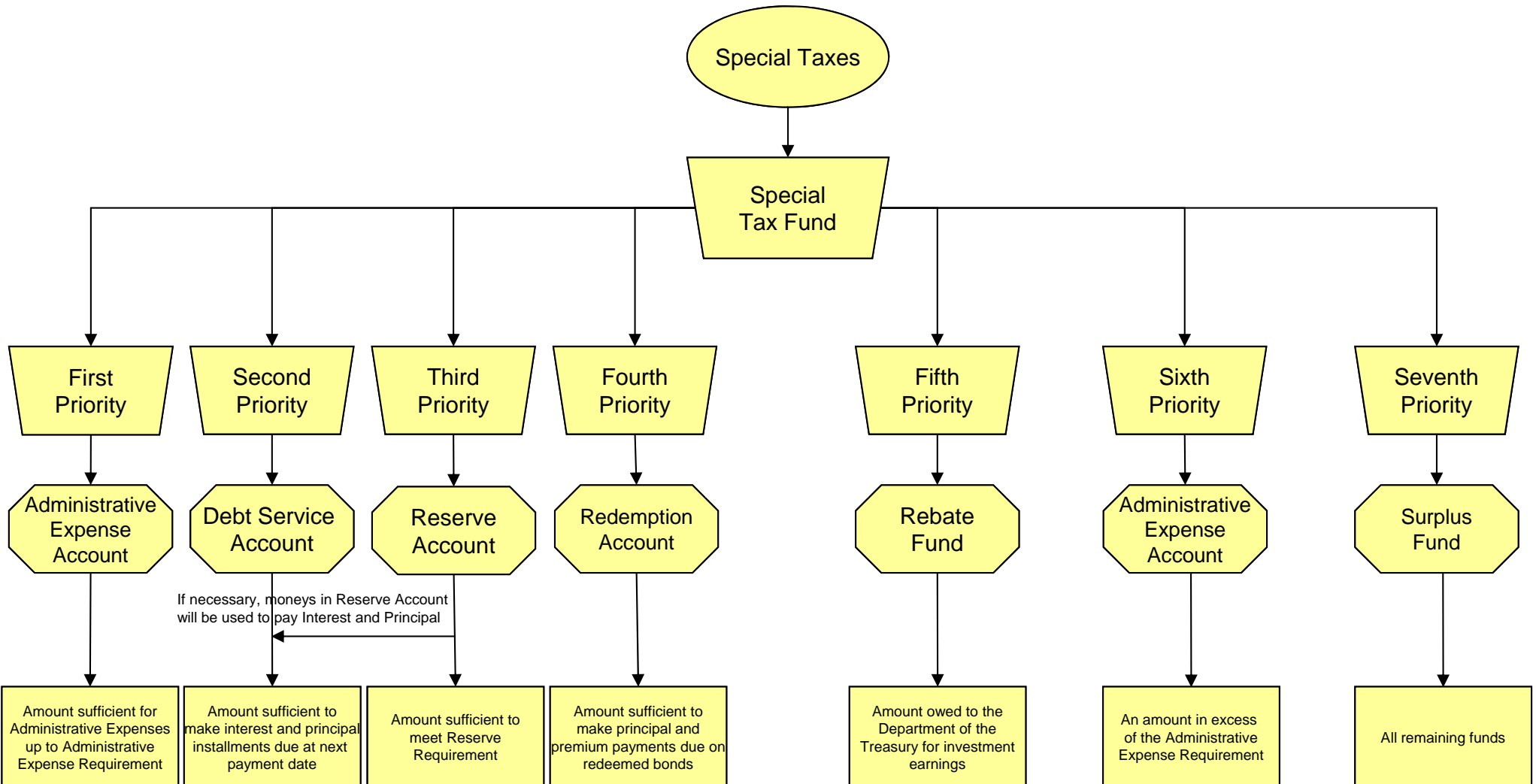


Chart 2
Capistrano Unified School District
Community Facilities District No. 2004-1
Series 2015
Funds and Accounts Flow of Funds Diagram



Sources and Uses of Funds (Series 2005)

CFD No. 2004-1 Series 2005's sources of funds for fiscal year 2014-2015 totaled \$773,962. This consisted of \$710,345 in special tax receipts and \$154 in interest earnings not in investment agreements. In addition, CFD No. 2004-1 received \$63,463 as part of the CFD Rebalancing. Interest earnings are shown for each account in Table 3.

Table 3
Community Facilities District No. 2004-1
Table of Interest Earnings

Special Tax Fund	\$19
Administrative Expenses Account	\$17
Reserve Account	\$40
Redemption Account	\$0
Principal Account	\$0
Interest Account	\$0
Capitalized Interest Subaccount	\$0
Rebate Fund	\$0
Rebate Account	\$0
Alternative Penalty Account	\$0
Acquisition & Construction Fund	\$0
Costs of Issuance Account	\$0
Project Account	\$0
School Facilities Subaccount	\$2
City Facilities Subaccount	\$0
Surplus Fund	\$77

Total uses of funds for fiscal year 2014-2015 totaled \$478,492. Interest and principal payments on the 2005 Bonds equaled \$334,984 and \$105,000, respectively. Payments for the acquisition and/or construction of public facilities equaled \$5,639, and payments for professional services equaled \$32,870.

A more detailed analysis of all transactions within the Series 2005 funds and accounts for the 2014-2015 fiscal year is included as Exhibit B.

Account Balances (Series 2005)

At the close of fiscal year 2014-2015, the various funds and accounts established for the 2005 Bonds had the following balances:

Table 4
Community Facilities District No. 2004-1
Account Balances as of June 30, 2015

Special Tax Fund	\$499,341
Administrative Expenses Account	\$279,990
Reserve Account	\$657,826
Redemption Account	\$0
Principal Account	\$0
Interest Account	\$0
Capitalized Interest Subaccount	\$0
Rebate Fund	\$0
Rebate Account	\$0
Alternative Penalty Account	\$0
Acquisition & Construction Fund	\$0
Costs of Issuance Account	\$0
Project Account	\$0
School Facilities Subaccount	\$24,762
City Facilities Subaccount	\$0
Surplus Fund	\$1,374,939

III. FISCAL YEAR 2014-2015 SPECIAL TAX LEVY

The special tax levy for CFD No. 2004-1 for fiscal year 2014-2015 equaled \$701,683. As of July 27, 2015, \$679,110 in special taxes had been collected by the County. A total of \$22,573 in special taxes are delinquent, resulting in a delinquency rate of approximately 3.22 percent.

As a participant in the Teeter Program, the School District will receive an apportionment from the County equal to the delinquent unpaid special taxes for fiscal year 2014-2015. This apportionment is anticipated to occur early in fiscal year 2015-2016.

In addition to the Teeter Program, CFD No. 2004-1 has covenanted to commence foreclosure proceedings against (i) parcels with delinquent special taxes in excess of \$10,000 and (ii) all properties with delinquent special taxes if the delinquency rate exceeds five percent and the amount in the Reserve Account is at less than the Reserve Requirement.

Based upon the current level of delinquencies, no foreclosure action is required.

IV. FISCAL YEAR 2015-2016 SPECIAL TAX REQUIREMENT

At the request of the School District, DTA has prepared two fiscal year 2015-2016 special tax requirement scenarios. In Scenario 1, all of the bond year 2016 savings from the issuance of the Series 2015 Bonds are used to reduce the special tax levy. In Scenario 2, the special tax is levied at the fiscal year 2014-2015 special tax rates. The calculation of the fiscal year 2015-2016 special tax requirement under each scenario is detailed and shown graphically on the following pages.

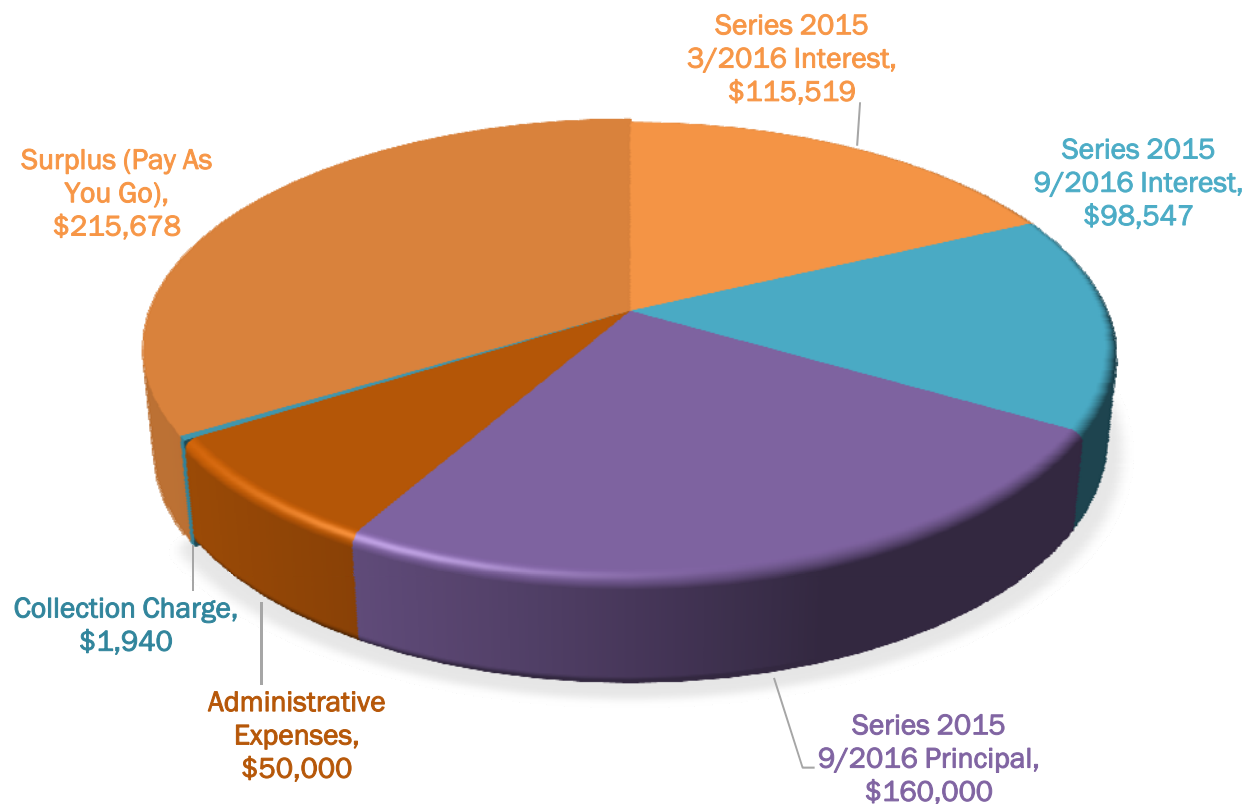
It is anticipated that the Board will select one of the two scenarios prior to the submittal of special taxes to the County for inclusion on fiscal year 2015-2016 property tax bills. We have included a special tax roll that lists the special tax by parcel under each scenario as Exhibit C.

For fiscal year 2015-2016, the Scenario 1 proposed special tax requirement is equal to \$641,684 and is calculated as follows:

Table 6
Community Facilities District No. 2004-1
Proposed Fiscal Year 2015-2016 Special Tax Requirement
Scenario 1

FISCAL YEAR 2015-2016 OBLIGATIONS	(\$641,684)
SERIES 2015 BONDS	
INTEREST DUE MARCH 1, 2016	(\$115,519)
INTEREST DUE SEPTEMBER 1, 2016	(\$98,547)
PRINCIPAL DUE SEPTEMBER 1, 2016	(\$160,000)
ADMINISTRATIVE EXPENSES	(\$50,000)
COLLECTION CHARGE	(\$1,940)
SURPLUS FUND (PAY AS YOU GO)	(\$215,678)
FISCAL YEAR 2015-2016 SPECIAL TAX REQUIREMENT	\$641,684

Capistrano Unified School District
Community Facilities District No. 2004-1
Components of Proposed Fiscal Year 2015-2016 Gross Special Tax Requirement
Scenario 1



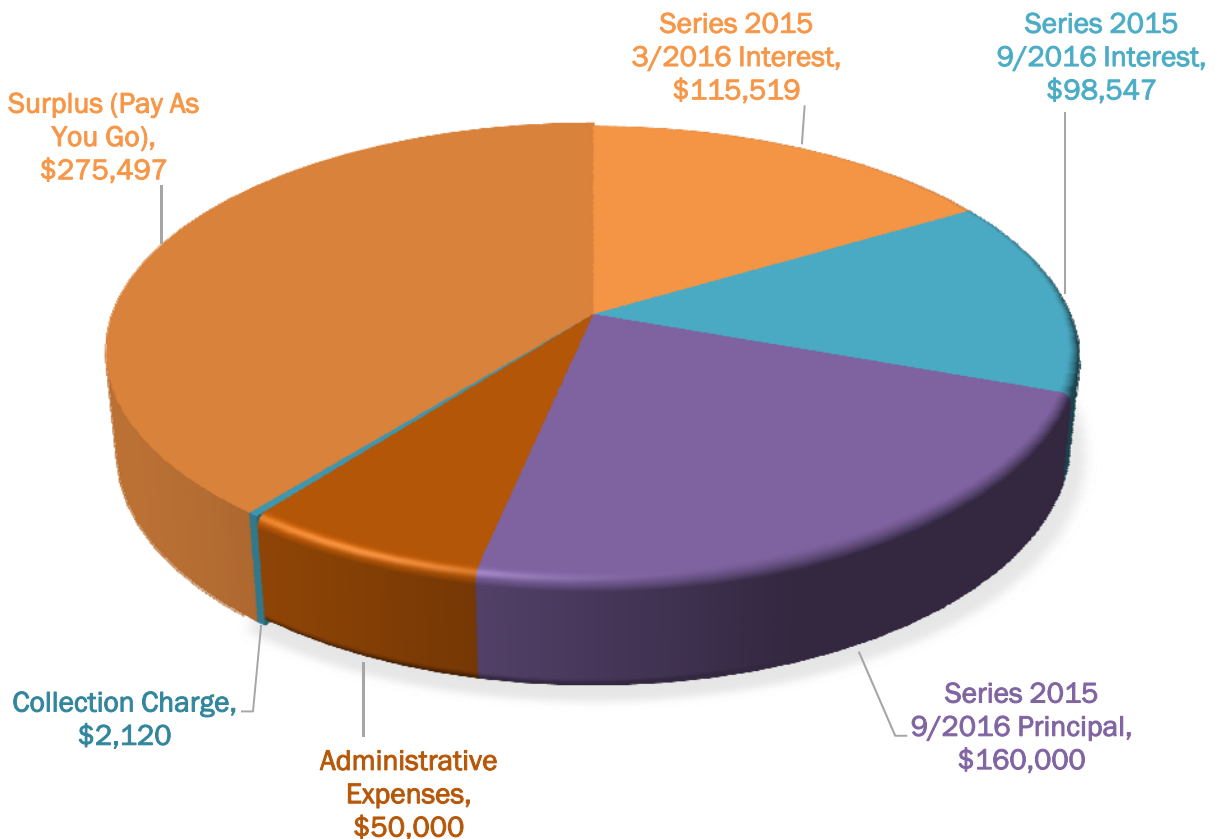
Total Fiscal Year 2015-2016 Gross Special Tax Requirement: \$641,684

For fiscal year 2015-2016, the Scenario 2 proposed special tax requirement is equal to \$701,683 and is calculated as follows:

Table 7
Community Facilities District No. 2004-1
Proposed Fiscal Year 2015-2016 Special Tax Requirement
Scenario 2

FISCAL YEAR 2015-2016 OBLIGATIONS	(\$701,683)
SERIES 2015 BONDS	
INTEREST DUE MARCH 1, 2016	(\$115,519)
INTEREST DUE SEPTEMBER 1, 2016	(\$98,547)
PRINCIPAL DUE SEPTEMBER 1, 2016	(\$160,000)
ADMINISTRATIVE EXPENSES	(\$50,000)
COLLECTION CHARGE	(\$2,120)
SURPLUS FUND (PAY AS YOU GO)	(\$275,497)
FISCAL YEAR 2015-2016 SPECIAL TAX REQUIREMENT	\$701,683

Capistrano Unified School District
Community Facilities District No. 2004-2
Components of Proposed Fiscal Year 2015-2016 Gross Special Tax Requirement
Scenario 2



Total Fiscal Year 2015-2016 Gross Special Tax Requirement: \$701,683

V. METHOD OF APPORTIONMENT

Maximum Special Taxes

The amount of special taxes that CFD No. 2004-1 may levy is strictly limited by the maximum special taxes set forth in the Rate and Method of Apportionment. The initial assigned special taxes for each classification of Developed Property are specified in Table 1 of Section C of the Rate and Method of Apportionment¹. These special taxes escalate by two percent each fiscal year.

Apportionment of Special Taxes

The special tax that is apportioned to each parcel is determined through the application of Section D of the Rate and Method of Apportionment. Section D apportions the special tax requirement in four steps which prioritize the order in which Developed Property, Taxable Property Owner Association Property, Taxable Public Property, Taxable Religious Property, and Undeveloped Property are taxed.

The first step states that the special tax shall be levied proportionately on each Assessor's Parcel of Developed Property at up to 100% of the applicable Assigned Special Tax as needed to satisfy the special tax requirement. If the special taxes raised pursuant to the first step are less than the special tax requirement, then the second step is applied. The second step states that the special tax shall be levied Proportionately on each Assessor's Parcel of Undeveloped Property at up to 100% of the Maximum Special Tax for Undeveloped Property.

The third and fourth steps are designed to accommodate changes in land use and are intended to be used only as a last resort. Since actual land uses have not substantially deviated from the original projections, these steps are not necessary.

Application of the maximum special taxes under the first step generates special tax revenues of \$730,031 from Developed Property. The proposed fiscal year 2015-2016 special tax for each parcel of Developed Property under Scenario 1 is equal to approximately 87.9 percent of the maximum special tax, and the proposed fiscal year 2015-2016 special tax for each parcel of Developed Property under Scenario 2 is equal to approximately 96.12 percent of the maximum special tax.

The proposed fiscal year 2015-2016 special taxes under each of the two scenarios described in Section IV are shown for each classification of Developed Property and Undeveloped Property in Table 8 and graphically on the following pages. The Special Tax Roll which lists the total special tax levy for each parcel under each scenario is shown in Exhibit C. It is anticipated that the Board will select one of the two scenarios prior to the submittal of special taxes to the County for inclusion on fiscal year 2015-2016 property tax bills.

¹ Technically, Section C states that the maximum special tax for a parcel of Developed Property is equal to the greater of (i) the "Backup Special Tax" or (ii) the Assigned Special Tax. In this report, all discussion of maximum tax rates for Developed Property focuses on the Assigned Special Tax.

Table 8
Community Facilities District No. 2004-1
Fiscal Year 2015-2016 Special Taxes

Special Tax Class	Description	Square Footage	FY 2015-2016 Maximum Special Tax	Scenario 1 Proposed FY 2015-2016 Special Tax	Scenario 2 Proposed FY 2015-2016 Special Tax
Class 1	Residential Property	4,900 s.f. or greater	\$6,685.61 per unit	\$5,876.53 per unit	\$6,426.00 per unit
Class 2	Residential Property	4,600 – 4,899 s.f.	\$6,512.80 per unit	\$5,724.63 per unit	\$6,259.90 per unit
Class 3	Residential Property	4,300 – 4,599 s.f.	\$6,051.50 per unit	\$5,319.16 per unit	\$5,816.51 per unit
Class 4	Residential Property	3,900 – 4,299 s.f.	\$5,763.04 per unit	\$5,065.61 per unit	\$5,539.25 per unit
Class 5	Residential Property	Less than 3,900 s.f.	\$5,301.77 per unit	\$4,660.16 per unit	\$5,095.89 per unit
Class 6	Non-Residential Property	Not Applicable	\$31,137.83 per acre	\$0.00 per acre	\$0.00 per acre
NA	Undeveloped Property	Not Applicable	\$31,137.83 per acre	\$0.00 per acre	\$0.00 per acre

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**Capistrano Unified School District
Community Facilities District No. 2004-1
Fiscal Year 2015-2016 Special Tax Levy**

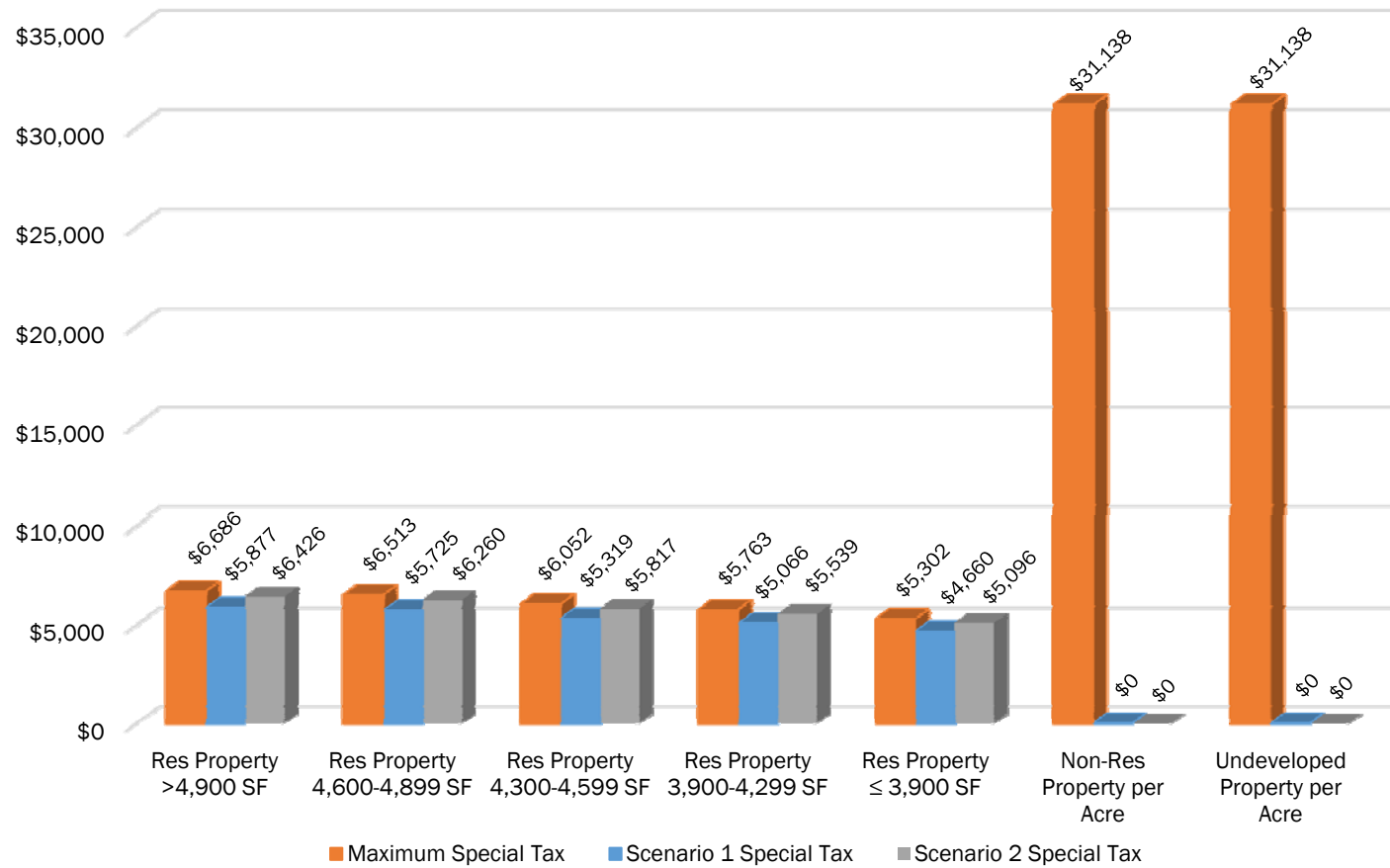


EXHIBIT A

CFD No. 2004-1 of the
Capistrano Unified School District

Boundary Map

**Capistrano Unified School District
Community Facilities District No. 2004-1
(Rancho Madrina)**



1994

Imagery Date: 4/16/2013 33°30'29.32" N 117°39'17.23" W elev 207 ft eye alt 2629 ft

EXHIBIT B

CFD No. 2004-1 of the
Capistrano Unified School District

Summary of Transactions to Fund and Accounts
Series 2005
Fiscal Year 2014-2015

**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
FISCAL YEAR 2014-2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$490,839	\$0	\$0	\$657,826	\$275,343	\$0	\$0	\$29,127	\$0	\$0	\$0	\$0	\$0	\$0	\$1,088,253	\$2,541,387
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$710,345	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$710,345
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$19	\$0	\$0	\$40	\$17	\$0	\$0	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$77	\$154
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$63,463</u>	<u>\$63,463</u>
TOTAL SOURCES	\$710,364	\$0	\$0	\$40	\$17	\$0	\$0	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$63,540	\$773,962
USES OF FUNDS																
INTEREST PAYMENTS	\$0	(\$334,984)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$334,984)
PRINCIPAL PAYMENTS	\$0	\$0	(\$105,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$105,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,367)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,272)	(\$5,639)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$32,870)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$32,870)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	(\$334,984)	(\$105,000)	\$0	(\$32,870)	\$0	\$0	(\$4,367)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,272)	(\$478,492)
TRANSFERS	(\$701,862)	\$334,984	\$105,000	(\$40)	\$37,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$224,418	\$0
ENDING BALANCE	\$499,341	\$0	\$0	\$657,826	\$279,990	\$0	\$0	\$24,762	\$0	\$0	\$0	\$0	\$0	\$0	\$1,374,939	\$2,836,857

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
July 2014**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$490,839	\$0	\$0	\$657,826	\$275,343	\$0	\$0	\$29,127	\$0	\$0	\$0	\$0	\$0	\$0	\$1,088,253	\$2,541,387
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$12
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$2	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$12
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$490,841	\$0	\$0	\$657,829	\$275,344	\$0	\$0	\$29,128	\$0	\$0	\$0	\$0	\$0	\$0	\$1,088,258	\$2,541,399

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
August 2014**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$490,841	\$0	\$0	\$657,829	\$275,344	\$0	\$0	\$29,128	\$0	\$0	\$0	\$0	\$0	\$0	\$1,088,258	\$2,541,399
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$44,663	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$44,663
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$13
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$63,463</u>	<u>\$63,463</u>
TOTAL SOURCES	\$44,666	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$63,469	\$108,139
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,201)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,201)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$20,972)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20,972)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	(\$20,972)	\$0	\$0	(\$1,201)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$22,173)
TRANSFERS	(\$273,591)	\$168,607	\$105,000	(\$16)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$261,916	\$168,608	\$105,000	\$657,816	\$254,373	\$0	\$0	\$27,926	\$0	\$0	\$0	\$0	\$0	\$0	\$1,151,727	\$2,627,365

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
September 2014**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$261,916	\$168,608	\$105,000	\$657,816	\$254,373	\$0	\$0	\$27,926	\$0	\$0	\$0	\$0	\$0	\$0	\$1,151,727	\$2,627,365
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$13
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$3	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$13
USES OF FUNDS																
INTEREST PAYMENTS	\$0	(\$168,608)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$168,608)
PRINCIPAL PAYMENTS	\$0	\$0	(\$105,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$105,000)
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$1,082)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,082)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	(\$168,608)	(\$105,000)	\$0	(\$1,082)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$274,689)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$261,918	\$0	\$0	\$657,819	\$253,293	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,151,732	\$2,352,689

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
October 2014**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$261,918	\$0	\$0	\$657,819	\$253,293	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,151,732	\$2,352,689
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$12
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$1	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$12
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$4,187)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,187)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	(\$4,187)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,187)
TRANSFERS	(\$261,918)	\$0	\$0	\$0	\$37,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$224,418	\$0
ENDING BALANCE	\$1	\$0	\$0	\$657,822	\$286,607	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,156	\$2,348,514

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
November 2014**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$1	\$0	\$0	\$657,822	\$286,607	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,156	\$2,348,514
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$31,768	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$31,768
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$12
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$31,769	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$31,781
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$31,771	\$0	\$0	\$657,826	\$286,609	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,163	\$2,380,295

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
December 2014**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$31,771	\$0	\$0	\$657,826	\$286,609	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,163	\$2,380,295
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$311,733	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$311,733
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$0	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$12
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$311,733	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$311,745
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$74)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$74)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	(\$74)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$74)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$343,504	\$0	\$0	\$657,829	\$286,536	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,169	\$2,691,965

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
January 2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$343,504	\$0	\$0	\$657,829	\$286,536	\$0	\$0	\$27,927	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,169	\$2,691,965
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$20,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,343
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$13
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$20,343	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$20,356
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,049)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,049)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$921)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$921)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	(\$921)	\$0	\$0	(\$2,049)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,970)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$363,847	\$0	\$0	\$657,832	\$285,616	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,176	\$2,709,351

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
February 2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$363,847	\$0	\$0	\$657,832	\$285,616	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,176	\$2,709,351
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$14
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$2	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$14
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFERS	(\$166,353)	\$166,376	\$0	(\$23)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$197,496	\$166,376	\$0	\$657,812	\$285,617	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,183	\$2,709,365

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
March 2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$197,496	\$166,376	\$0	\$657,812	\$285,617	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,183	\$2,709,365
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$43,429	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,429
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$13
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$43,431	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6	\$43,442
USES OF FUNDS																
INTEREST PAYMENTS	\$0	(\$166,376)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$166,376)
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	(\$166,376)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$166,376)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$240,927	\$0	\$0	\$657,816	\$285,619	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,190	\$2,586,430

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
April 2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$240,927	\$0	\$0	\$657,816	\$285,619	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,376,190	\$2,586,430
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$255,092	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$255,092
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$1	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$13
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$255,093	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$255,105
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,272)	(\$1,272)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,272)	(\$1,272)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$496,020	\$0	\$0	\$657,819	\$285,620	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,374,925	\$2,840,263

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
May 2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$496,020	\$0	\$0	\$657,819	\$285,620	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,374,925	\$2,840,263
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$3,213	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,213
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$2	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$13
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$3,215	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$3,226
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	(\$5,633)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,633)
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	(\$5,633)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,633)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$499,235	\$0	\$0	\$657,822	\$279,988	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,374,932	\$2,837,856

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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**COMMUNITY FACILITIES DISTRICT NO. 2004-1
OF THE CAPISTRANO UNIFIED SCHOOL DISTRICT
SERIES 2005 SPECIAL TAX BONDS
June 2015**

	SPECIAL TAX FUND	INTEREST ACCOUNT	PRINCIPAL ACCOUNT	RESERVE ACCOUNT	ADMIN EXPENSE ACCOUNT	REDEMP. ACCOUNT	ACQUIS. & CONST. FUND	SCHOOL FACILITIES SUBACCOUNT	CITY FACILITIES SUBACCOUNT	REBATE FUND	COST OF ISSUANCE ACCOUNT	REBATE ACCOUNT	ALTERN. PENALTY ACCOUNT	CAPIT. INTEREST SUBACCOUNT	SURPLUS FUND	TOTAL
BEGINNING BALANCE	\$499,235	\$0	\$0	\$657,822	\$279,988	\$0	\$0	\$25,879	\$0	\$0	\$0	\$0	\$0	\$0	\$1,374,932	\$2,837,856
SOURCES OF FUNDS																
SPECIAL TAX RECEIPTS	\$103	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103
INVESTMENT AGRMNT. EARNINGS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OTHER INVESTMENT EARNINGS	\$3	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$15
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL SOURCES	\$106	\$0	\$0	\$3	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7	\$118
USES OF FUNDS																
INTEREST PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PRINCIPAL PAYMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PUBLIC FACILITIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,117)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,117)
PROFESSIONAL SERVICES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>MISCELLANEOUS</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL USES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,117)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,117)
TRANSFERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ENDING BALANCE	\$499,341	\$0	\$0	\$657,826	\$279,990	\$0	\$0	\$24,762	\$0	\$0	\$0	\$0	\$0	\$0	\$1,374,939	\$2,836,857

Reserve Requirement: Reserve Requirement increased to \$657,812.50 on 9/1/10.

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EXHIBIT C

CFD No. 2004-1 of the
Capistrano Unified School District

Special Tax Roll
Fiscal Year 2015-2016

Exhibit C

CFD No. 2004-1 of the Capistrano Unified School District

<u>Assessor's Parcel Number</u>	<u>Scenario 1</u>	<u>Scenario 2</u>
	<u>Proposed FY 2015-2016</u> <u>Special Tax</u>	<u>Proposed FY 2015-2016</u> <u>Special Tax</u>
650-661-23	\$5,724.63	\$6,259.90
650-662-01	\$5,876.53	\$6,426.00
650-662-02	\$5,876.53	\$6,426.00
650-662-03	\$5,876.53	\$6,426.00
650-662-04	\$5,724.63	\$6,259.90
650-662-05	\$5,876.53	\$6,426.00
650-662-06	\$5,876.53	\$6,426.00
650-662-07	\$5,724.63	\$6,259.90
650-662-08	\$5,876.53	\$6,426.00
650-662-09	\$5,876.53	\$6,426.00
650-662-10	\$5,876.53	\$6,426.00
650-662-11	\$5,724.63	\$6,259.90
650-662-12	\$5,876.53	\$6,426.00
650-662-13	\$5,876.53	\$6,426.00
650-662-14	\$5,724.63	\$6,259.90
650-662-15	\$5,876.53	\$6,426.00
650-662-16	\$5,876.53	\$6,426.00
650-662-17	\$5,876.53	\$6,426.00
650-662-18	\$5,876.53	\$6,426.00
650-662-19	\$5,724.63	\$6,259.90
650-662-20	\$5,876.53	\$6,426.00
650-663-01	\$5,876.53	\$6,426.00
650-663-02	\$5,876.53	\$6,426.00
650-663-03	\$5,876.53	\$6,426.00
650-663-04	\$5,724.63	\$6,259.90
650-663-05	\$5,876.53	\$6,426.00
650-663-06	\$5,876.53	\$6,426.00
650-663-07	\$5,876.53	\$6,426.00
650-663-08	\$5,876.53	\$6,426.00
650-663-09	\$5,724.63	\$6,259.90
650-663-10	\$5,876.53	\$6,426.00
650-663-11	\$5,876.53	\$6,426.00
650-663-12	\$5,876.53	\$6,426.00
650-663-13	\$5,876.53	\$6,426.00
650-663-14	\$5,724.63	\$6,259.90
650-663-15	\$5,319.16	\$5,816.51
650-663-16	\$5,065.61	\$5,539.25
650-663-17	\$5,065.61	\$5,539.25
650-663-18	\$5,319.16	\$5,816.51
650-663-19	\$5,065.61	\$5,539.25
650-663-20	\$5,065.61	\$5,539.25
650-663-21	\$4,660.16	\$5,095.89
650-663-22	\$5,319.16	\$5,816.51
650-663-23	\$5,876.53	\$6,426.00
650-663-24	\$5,724.63	\$6,259.90
650-663-25	\$5,876.53	\$6,426.00
650-663-26	\$5,876.53	\$6,426.00

Exhibit C

CFD No. 2004-1 of the Capistrano Unified School District

<u>Assessor's Parcel Number</u>	<u>Scenario 1</u>	<u>Scenario 2</u>
	<u>Proposed FY 2015-2016</u>	<u>Proposed FY 2015-2016</u>
	<u>Special Tax</u>	<u>Special Tax</u>
650-663-27	\$5,876.53	\$6,426.00
650-663-28	\$5,065.61	\$5,539.25
650-663-29	\$5,319.16	\$5,816.51
650-663-30	\$5,065.61	\$5,539.25
650-663-31	\$5,319.16	\$5,816.51
650-663-32	\$4,660.16	\$5,095.89
650-663-33	\$5,065.61	\$5,539.25
650-663-34	\$5,319.16	\$5,816.51
650-663-35	\$5,065.61	\$5,539.25
650-663-36	\$4,660.16	\$5,095.89
650-663-37	\$5,065.61	\$5,539.25
650-663-38	\$5,065.61	\$5,539.25
650-663-39	\$5,319.16	\$5,816.51
650-663-40	\$5,065.61	\$5,539.25
650-663-41	\$5,319.16	\$5,816.51
650-663-42	\$5,065.61	\$5,539.25
650-663-43	\$5,065.61	\$5,539.25
650-663-44	\$5,319.16	\$5,816.51
650-663-45	\$5,065.61	\$5,539.25
650-663-46	\$5,319.16	\$5,816.51
650-663-47	\$5,065.61	\$5,539.25
650-663-48	\$5,319.16	\$5,816.51
650-663-49	\$5,065.61	\$5,539.25
650-663-50	\$5,319.16	\$5,816.51
650-663-51	\$5,065.61	\$5,539.25
650-663-52	\$5,065.61	\$5,539.25
650-663-53	\$5,319.16	\$5,816.51
650-663-54	\$5,065.61	\$5,539.25
650-663-55	\$5,319.16	\$5,816.51
650-664-01	\$5,319.16	\$5,816.51
650-664-02	\$5,065.61	\$5,539.25
650-664-03	\$5,065.61	\$5,539.25
650-664-04	\$5,065.61	\$5,539.25
650-664-05	\$5,319.16	\$5,816.51
650-664-06	\$5,065.61	\$5,539.25
650-664-07	\$5,065.61	\$5,539.25
650-664-08	\$5,319.16	\$5,816.51
650-664-09	\$5,065.61	\$5,539.25
650-664-10	\$5,065.61	\$5,539.25
650-664-11	\$5,319.16	\$5,816.51
650-664-12	\$5,065.61	\$5,539.25
650-664-13	\$5,065.61	\$5,539.25
650-664-14	\$5,319.16	\$5,816.51
650-664-15	\$5,065.61	\$5,539.25
650-664-16	\$5,319.16	\$5,816.51
650-664-17	\$4,660.16	\$5,095.89
650-664-18	\$5,065.61	\$5,539.25
650-664-19	\$4,660.16	\$5,095.89

Exhibit C

CFD No. 2004-1 of the Capistrano Unified School District

<u>Assessor's Parcel Number</u>	<u>Scenario 1</u>	<u>Scenario 2</u>
	<u>Proposed FY 2015-2016</u> <u>Special Tax</u>	<u>Proposed FY 2015-2016</u> <u>Special Tax</u>
650-664-20	\$4,660.16	\$5,095.89
650-664-21	\$5,319.16	\$5,816.51
650-664-22	\$5,065.61	\$5,539.25
650-664-23	\$5,319.16	\$5,816.51
650-664-24	\$5,065.61	\$5,539.25
650-664-25	\$5,319.16	\$5,816.51
650-664-26	\$5,065.61	\$5,539.25
650-664-27	\$4,660.16	\$5,095.89
650-664-28	\$5,319.16	\$5,816.51
650-664-29	\$5,065.61	\$5,539.25
650-664-30	\$5,065.61	\$5,539.25
650-664-31	\$5,319.16	\$5,816.51
650-664-32	\$5,065.61	\$5,539.25
650-664-33	\$5,319.16	\$5,816.51
650-664-34	\$4,660.16	\$5,095.89
650-664-35	\$5,065.61	\$5,539.25
650-664-36	\$5,319.16	\$5,816.51
650-664-37	\$5,065.61	\$5,539.25
650-664-38	\$5,065.61	\$5,539.25
650-664-39	\$4,660.16	\$5,095.89
650-664-40	\$5,319.16	\$5,816.51
650-664-41	\$5,319.16	\$5,816.51
650-664-42	\$5,065.61	\$5,539.25
650-664-43	\$4,660.16	\$5,095.89
650-664-44	\$4,660.16	\$5,095.89
Total FY 2015-2016 Special Tax Levy	\$641,684.00	\$701,682.58
Total Number of Parcels Taxed	120	120