

INVESTING

All District funds shall be deposited in accordance with Education Code § 41001 which requires most school district funds to be deposited into the county treasury.

All or part of the special reserve fund of the District, or any surplus funds not required for the immediate necessities of the District, may be invested as allowed by law for public funds. (Education Code § 41015; Government Code §§ 16430, 53601-53609, 53635)

The Board recognizes that the District's Deputy Superintendent, Business and Support Services has fiduciary responsibility for any funds invested outside the county treasury and is subject to prudent investor standards for investment decisions. As such, he/she shall act with care, skill, prudence, and diligence under the prevailing circumstances, including but not limited to the general economic conditions and the anticipated needs of the District. The investment objectives shall be to first safeguard the principal of the funds, then to meet the District's liquidity needs and, third, to achieve a return on the funds. (Government Code §§ 53600.3, 53600.5)

The Board recognizes the importance of overseeing investments made with District funds, including investments by the county treasurer. The Superintendent or designee shall maintain ongoing communication with any county committee established for the purpose of overseeing county investments. In addition, the Superintendent or designee shall keep the Board informed about county policies that guide the investment of these funds.

Legal Reference:

EDUCATION CODE

- 41001 Deposit of money in county treasury*
- 41002 General fund deposits and exceptions*
- 41002.5 Deposit of certain funds in insured institutions*
- 41003 Funds received from rental of real property*
- 41015 Authorization of and limitation investment of district funds*
- 41017 Deposit of miscellaneous receipts*
- 41018 Disposition of money received*
- 42840-42843 Special reserve fund*

GOVERNMENT CODE

- 16430 Eligible securities for investment of surplus money*
- 17581.5 Mandates contingent upon state funding*
- 27000.3 Fiduciary for deposits in county treasury*
- 27130-27137 County treasury oversight committees*
- 53600-53609 Investment of surplus*
- 53630-53686 Deposit of funds, especially:*
- 53635 Local agency funds; deposit or investment*
- 53646 Treasurer reports and statements of investment policy*
- 53852.5 Investment term for funds designated for repayment of notes*
- 53859.02 Borrowing by local agency*

Policy

adopted: September 16, 1996

revised: September 15, 2000

revised: March 15, 2023

CAPISTRANO UNIFIED SCHOOL DISTRICT

San Juan Capistrano, California