

CAPISTRANO UNIFIED SCHOOL DISTRICT
San Juan Capistrano, California

RESOLUTION NO. 2021-43

AUTHORIZATION OF TEMPORARY INTERFUND TRANSFERS

WHEREAS, Education Code § 42603 authorizes the Board of Trustees to temporarily transfer money held in any fund to another fund for payment of obligations of the District, and

WHEREAS, such a transfer can be accounted for as temporary borrowing between funds and shall not be available for appropriation or be considered income to the borrowing fund, and


WHEREAS, no more than 75 percent of money held in any fund or account during a current fiscal year may be transferred pursuant to the provisions of this section during that fiscal year;

BE IT RESOLVED that the Board of Trustees authorizes the administration to make temporary interfund transfers.

BE IT FURTHER RESOLVED that the amounts transferred shall be repaid or transferred back to the original fund before the end of the fiscal year ending June 30, 2022, or in the following fiscal year if the transfer took place within the last 120 days of the fiscal year.

AYES: (7)
NOES (0)
ABSENT (0)
ABSTAIN (0)

I, Judy Bullockus, President of the Capistrano Unified School District Board of Trustees, hereby certify that the above and foregoing Resolution was duly and regularly adopted by the said Board at the meeting on the 19th day of May, 2021, by a roll call vote.



Judy Bullockus
President of the Board of Trustees



Gila Jones
Clerk of the Board of Trustees